





## TAX PREPAYMENT

The Village of Harrison Hot Springs offers a tax prepayment plan for annual property taxes. The plan works as follows:

- The Village collects 10 instalments for (10) months. The first payment is collected on August 15 and the last on May 15 of each year. Cancellation of this plan must be made in writing (form is available at the Village Office).
- Prepayments, together with an interest adjustment, are credited against the amount due on the Property Tax invoice. **To avoid penalty the Home Owner Grant, if applicable, should be claimed and any remaining balance paid before the due date.** At that time, you will be advised of the adjusted amount of prepayments for the following year.

If you are interested in enrolling in the prepayment plan, complete the attached form and return to our office.

### TERMS AND CONDITIONS – BYLAW NO. 969

1. Interest will be paid at the rate prescribed by the Province of British Columbia.
2. Interest will be calculated and applied to your tax account on December 31<sup>st</sup> and May 15<sup>th</sup> in each year.
3. Payments will be withdrawn on the 15<sup>th</sup> day of each calendar month commencing on August 15<sup>th</sup> and shall end on May 15<sup>th</sup>.
4. A statement will be included in your tax bill giving the balance in the account plus interest and the amount payable to fully pay the year's taxes. This amount will be due on the day taxes are due.
5. This agreement is valid until terminated by either party, in writing. We must have notification of cancellation in writing **ten** (10) working days prior to the 15<sup>th</sup>.
6. Any payments will be applied firstly to any delinquent taxes, arrears and other outstanding charges (from previous years).
7. The home owner must still apply for a Home Owner Grant, if they are eligible.
8. The taxpayer may cancel this arrangement at any time but there will be no refund of any payments made prior to the cancellation.
9. The monthly payment is an estimate only and not a warranty or guarantee of the amount of taxes which may be levied.
10. The Collector may cancel the privilege of continuing in the instalment plan if two instalments fail to be honoured.
11. A twenty-five dollar (\$25.00) service charge will be levied on payments which are not honoured by the financial institution on which they are drawn.