

VILLAGE OF HARRISON HOT SPRINGS

STATEMENT OF FINANCIAL INFORMATION APPROVAL

The undersigned, as authorised by the Financial Information Regulation, Schedule 1, subsection 9 (2), approves all the statements and schedules included in this Statement of Financial Information, produced under the *Financial Information Act*.



Scott Schultz  
Finance Manager

Date: May 10, 2022.



Leo Fazio  
Mayor, on behalf of Council

Date: May 10, 2022

4(1)(a) & 4(2)

**Village of Harrison Hot Springs**

Statement of Debts

Type	Purpose	2021 Beginning Balance	Principal Payments	Actuarial Adjustment	2021 Ending Balance
MFA Issue 131 LA bylaw 1052 Amortization 15 years Interest paid in 2021, \$13,200	Miami River Flood Pump	433,254	31,095	5,836	396,323

6(2)(a)

**VILLAGE OF HARRISON HOT SPRINGS**  
**Remuneration and Expenses for Elected Officials**  
**2021**

Name	Remuneration	Paid Expenses
Facio, Leo – Mayor	\$30,000.00	\$1,841.10
Hooper, Raymond	\$15,000.00	\$199.00
Palmer, Gerald	\$15,000.00	\$0.00
Piper, Samantha	\$15,000.00	\$0.00
Vidal, Michie	\$15,000.00	\$468.00

6(2)(b)

**VILLAGE OF HARRISON HOT SPRINGS**

**Employee Remuneration over \$75,000**

**2021**

Name	Title	Remuneration	Expenses
Jones-Piron, Tracey	Finance Officer	114,867.59	\$0.00
Kafi, Tahir	Public Works Supervisor	87,656.79	\$872.82
Key, Debra	Corporate Officer / Deputy Chief Administrative Officer	92,004.80	\$106.66
Koch, Tyson	Operations Manager	112,829.13	\$1,667.28
McDonald, Madeline	Chief Administrative Officer	140,620.49	\$11.00
Schell, Rhonda	Community Services Manager	97,632.09	\$2,339.65
Simmonds, Tyler	Chief Utilities Operator	101,477.95	\$0.00

6(2)(c)

**VILLAGE OF HARRISON HOT SPRINGS**  
**Consolidated Remuneration for Employees under \$75,000**  
**2021**

	Remuneration
Consolidated total – under \$75,000	\$675,225.68

6(6)

**VILLAGE OF HARRISON HOT SPRINGS**  
**Schedule of Remuneration and Expenses**

**2021**

Report on Employers EI & CPP	
EI	\$ 21,148.16
CPP	\$ 56,287.40

**Village of Harrison Hot Springs**

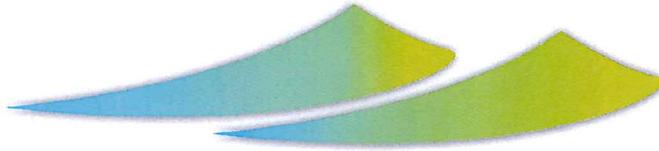
7(1)(a) Schedule of Suppliers exceeding \$25,000

7(1)(b) Consolidated total of supplier payments less than \$25,000

Vendor #	Name	Amount
A8600	AVENUE MACHINERY CORP	\$ 33,470.05
B0900	BC ASSESSMENT	\$ 36,965.78
B2002	BC HYDRO	\$ 170,786.43
B2876	BDO CANADA LLP	\$ 28,245.00
C4950	CLEARTECH INDUSTRIES INC.	\$ 60,431.29
C6675	CTQ CONSULTANTS LTD	\$ 45,746.68
D4000	DISTRICT OF KENT	\$ 81,271.86
E5600	EMPYRION TECHNOLOGIES	\$ 29,925.81
E7500	ETAXBC	\$ 26,383.41
F5785	FORT GARRY FIRE TRUCKS LTD.	\$ 302,000.00
F7000	FRASER VALLEY REGIONAL DISTRICT	\$ 324,199.45
F7025	FRASER VALLEY REGIONAL LIBRARY	\$ 70,688.00
F4250	GFL ENVIRONMENTAL INC	\$ 159,869.56
G3008	GHOTRA EXCAVATING & TRUCKING LTD.	\$ 36,044.37
G8510	GUILLEVIN INTERNATIONAL	\$ 52,326.02
H1148	HARRISON TOURISM SOCIETY	\$ 678,161.43
I1800	IBI GROUP	\$ 26,250.00
K8000	KWC PLANNING SERVICES	\$ 60,032.00
M5050	MOONLITE ELECTRIC	\$ 42,859.12
M7800	MUNICIPAL INSURANCE ASSOCIATION OF BC	\$ 82,996.00
M7850	MUNICIPAL PENSION PLAN	\$ 193,570.27
N5697	NORTHWEST HYDRAULIC CONSULTANTS LTD.	\$ 26,351.15
O5600	ORCA HEALTH & SAFETY CONSULTING INC.	\$ 35,096.37
P1001	PACIFIC BLUE CROSS	\$ 57,979.98
P6435	PRECISE PARKLINK	\$ 50,310.61
P7515	PROSPERA CU VISA	\$ 51,101.15
R2153	RECEIVER GENERAL	\$ 411,643.09
S1994	SCOTT, JESSICA	\$ 72,891.00
T3075	TIMBRO CONTRACTING	\$ 45,373.46
T7077	TRANSFORMATIONS LANDSCAPING LTD.	\$ 284,525.00
W6580	WORKSAFE BC	\$ 32,076.45
	<b>Payments Made (Vendors Over \$25000)</b>	<b>\$ 3,609,570.79</b>
	<b>Miscellaneous Payments (\$25000 and Under)</b>	<b>\$ 751,538.92</b>
	<b>TOTAL Payments</b>	<b>\$ 4,361,109.71</b>

7(2)(b) Village of Harrison Hot Springs  
Statement of payments of grants or contributions

<b>Organization</b>	<b>2021</b>
Agassiz Harrison Aquanauts Swim Club	2,000.00
Agassiz Harrison Community Services	2,500.00
Agassiz Harrison Museum	10,000.00
Earthwise Society	1,000.00
Kent Harrison Arts Council	2,000.00
	\$ 17,500.00



# HARRISON HOT SPRINGS

*Naturally Refreshed*

## Village of Harrison Hot Springs

**Financial Statements**

December 31, 2021

# Village of Harrison Hot Springs

December 31, 2021

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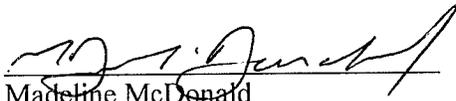
## Management's Responsibility for Financial Reporting

The financial statements of the Village of Harrison Hot Springs (the Village) are the responsibility of management and have been prepared in accordance with Canadian public sector accounting standards, consistently applied and appropriate in the circumstances. The preparation of the financial statements requires the use of estimates which have been made using careful judgement. In management's opinion, the financial statements have been properly prepared within the framework of the accounting policies summarized in the financial statements and incorporate within reasonable limits of materiality, all information available as of the audit date. The financial statements have also been reviewed and approved by the Mayor and Council of the Village.

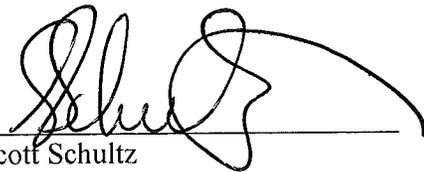
Management maintains a system of internal controls designed to provide reasonable assurance that assets are safeguarded, transactions are properly authorised and recorded in compliance with legislative and regulatory requirements and that reliable financial information is available on a timely basis. These systems are monitored and evaluated by management. Council is responsible for ensuring that management fulfills its responsibilities for financial reporting and internal control.

The financial statements have been examined by the Village's independent external auditor, BDO Canada LLP in accordance with Canadian generally accepted auditing standards. The external auditor's responsibility is to express their opinion on whether the financial statements, in all material respects, fairly present the Village's financial position, results of operations, changes in net financial assets and cash flows in accordance with Canadian public sector accounting standards. Their Independent Auditor's Report outlines the scope of their examination and their opinion.

The external auditor has full and open access to all records of the Village and has direct access to management and Council when required.



Madeline McDonald  
Chief Administrative Officer  
April 4, 2022



Scott Schultz  
Finance Manager  
April 4, 2022



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Unit 1100 - Royal Centre  
1055 West Georgia Street  
Vancouver BC V6E 3P3 Canada

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## Independent Auditor's Report

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To the Mayor and Council of the Village of Harrison Hot Springs

### Opinion

We have audited the financial statements of Village of Harrison Hot Springs (the Village), which comprise the Statement of Financial Position as at December 31, 2021, and the Statement of Operations, Changes in Net Financial Assets, and Cash Flows for the year then ended, and notes to the financial statements, including a summary of significant accounting policies and other explanatory information.

In our opinion, the accompanying financial statements present fairly, in all material respects, the financial position of the Village as at December 31, 2021, and the results of its operations, changes in net financial assets and its cash flows for the year then ended in accordance with Canadian public sector accounting standards.

### Basis for Opinion

We conducted our audit in accordance with Canadian generally accepted auditing standards. Our responsibilities under those standards are further described in the Auditor's Responsibilities for the Audit of the Financial Statements section of our report. We are independent of the Village in accordance with the ethical requirements that are relevant to our audit of the financial statements in Canada, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Unaudited Information

We have not audited, reviewed, or otherwise attempted to verify the accuracy or completeness of the schedules or exhibits on page 26 of the Village's financial statements.

### Responsibilities of Management and Those Charged with Governance for the Financial Statements

Management is responsible for the preparation and fair presentation of these financial statements in accordance with Canadian public sector accounting standards, and for such internal control as management determines is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Village's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Village or to cease operations, or has no realistic alternative but to do so.

Those charged with governance are responsible for overseeing the Village's financial reporting process.



### Auditor's Responsibilities for the Audit of the Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Canadian generally accepted auditing standards will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with Canadian generally accepted auditing standards, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Village's internal control.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Village's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Village to cease to continue as a going concern.
- Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

*BDO Canada LLP*

Chartered Professional Accountants

Vancouver, British Columbia  
April 20, 2022

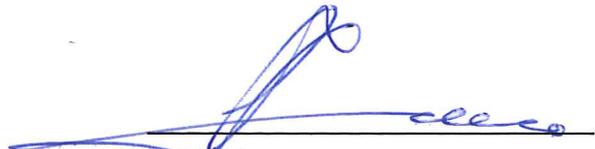
# Village of Harrison Hot Springs

## Statement of Financial Position

As at December 31, 2021

	2021	2020
<b>Financial assets</b>		
Cash (Note 2)	\$ 18,844,359	\$ 16,030,448
Accounts Receivable (Note 3)	494,898	557,582
MFA Deposits (Note 4)	6,956	6,840
	<b>19,346,213</b>	<b>16,594,870</b>
<b>Liabilities</b>		
Accounts Payable and Accrued Liabilities (Note 5)	419,815	196,005
Employee Future Benefits (Note 6)	131,798	129,402
Developer's Deposits and Other Trust Liabilities (Note 7)	1,417,722	1,529,365
Deferred Revenue (Note 8)	2,105,198	819,225
Development Cost Charges (Note 9)	4,768,748	4,747,153
Liabilities under Agreement (Note 10)	23,305	46,050
Long-term debt (Note 11)	396,323	433,254
	<b>9,262,909</b>	<b>7,900,454</b>
Net financial assets	<b>10,083,304</b>	<b>8,694,416</b>
<b>Non-financial assets</b>		
Tangible Capital Assets (Note 13, Schedule 1)	36,990,555	37,604,754
Prepaid expenses	356,060	72,155
	<b>37,346,615</b>	<b>37,676,909</b>
<b>Accumulated surplus</b>	<b>47,429,919</b>	<b>46,371,325</b>

  
Madeline McDonald,  
Chief Administrative Officer

  
Leo Facio  
Mayor

# Village of Harrison Hot Springs

## Statement of Operations

for the year ended December 31, 2021

	Budget (Note 20)	2021	2020
<b>Revenue</b>			
Property Taxes (Notes 23, 16)	\$ 2,469,152	\$ 2,470,865	\$ 2,366,532
Sale of Services (Note 17)	1,460,463	1,632,567	1,491,805
Utility Service Fees (Note 18)	476,300	487,887	472,607
Government Transfers (Note 19)	6,099,900	978,633	1,546,263
Investment Income	47,000	92,497	108,747
Penalties and interest	-	70,930	68,661
Development Cost Charges (Note 9)	1,175,000	15,550	224,144
Other revenue	31,100	63,483	108,197
	<b>11,758,915</b>	<b>5,812,412</b>	<b>6,386,956</b>
<b>Expenses (Note 21)</b>			
Legislative Services	131,350	100,213	99,355
General Government	1,280,420	1,079,004	986,955
Protective Services	306,397	311,507	229,207
Public Works	370,950	333,706	261,635
Transportation Services	553,866	444,450	434,214
Public Health	3,630	7,740	3,487
Planning and Development	487,300	154,088	79,809
Tourism, Community and Economic Development	289,483	227,063	275,123
Solid Waste Management and Recycling	212,948	198,713	198,311
Beaches, Parks, Recreation and Culture	558,558	605,167	486,818
Water Services	509,513	467,286	446,337
Sewer Services	819,500	824,880	781,462
Non-capital items expensed	-	-	4,619
	<b>5,523,915</b>	<b>4,753,817</b>	<b>4,287,332</b>
<b>Annual surplus</b>	<b>6,235,000</b>	<b>1,058,595</b>	<b>2,099,624</b>
Accumulated surplus, beginning of year (Note 15)	46,371,324	46,371,324	44,271,700
	<b>\$ 52,606,324</b>	<b>\$ 47,429,919</b>	<b>\$ 46,371,324</b>

# Village of Harrison Hot Springs

## Statement of Change in Net Financial Assets

For the Year Ended December 31, 2021

	Budget (Note 20)	2021	2020
Annual Surplus	6,235,000	1,058,595	2,099,624
Acquisition of tangible capital assets	(6,841,958)	(477,797)	(1,061,303)
Amortization of tangible capital assets Note 1., Schedule 1	1,020,000	1,091,996	1,053,631
Loss on disposal of tangible capital assets	-	-	1,248
	413,042	1,672,794	2,093,200
Acquisition of prepaid expenses	-	(356,060)	(72,155)
Use of prepaid expenses	-	72,155	73,853
	-	(283,905)	1,698
<b>Increase in net financial assets</b>	<b>413,042</b>	<b>1,388,889</b>	<b>2,094,898</b>
Net financial assets, beginning of year	8,694,415	8,694,415	6,599,517
<b>Net financial assets, end of year</b>	<b>9,107,457</b>	<b>10,083,304</b>	<b>8,694,415</b>

# Village of Harrison Hot Springs

## Statement of Cash Flows

For the Year Ended December 31, 2021

	2021	2020
<b>Cash provided by (used in):</b>		
<b>Operating Transactions</b>		
Annual surplus	1,058,595	2,099,624
<b>Items not involving cash:</b>		
Amortization	1,091,996	1,053,631
Loss on disposal of tangible capital assets	-	1,249
<b>Changes in working capital:</b>		
Accounts receivable	62,684	733,111
MFA deposits	(116)	(138)
Accounts payable and accrued liabilities	223,810	(226,207)
Developer's deposits and other trust liabilities	(111,643)	965,526
Prepaid expenses	(283,905)	1,698
Employee future benefits	2,396	706
Deferred revenue	1,285,973	98,118
Development cost charges	21,595	1,490,670
<b>Net change in cash from operating transactions</b>	<b>3,351,385</b>	<b>6,217,988</b>
<b>Capital Transactions:</b>		
Acquisition of tangible capital assets	(477,797)	(1,061,303)
<b>Net change in cash from capital transactions</b>	<b>(477,797)</b>	<b>(1,061,303)</b>
<b>Financing Transactions</b>		
Debt repayment	(59,677)	(167,742)
<b>Net change in cash from financing transactions</b>	<b>(59,677)</b>	<b>(167,742)</b>
<b>Net change in cash</b>	<b>2,813,911</b>	<b>4,988,943</b>
Cash , beginning of year	16,030,448	11,041,504
<b>Cash , end of year</b>	<b>18,844,359</b>	<b>16,030,447</b>

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

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### 1. Significant Accounting Policies

The Financial Statements combine the activities of the various funds of the reporting entity - Village of Harrison Hot Springs (the "Village") which are the representation of management are prepared in accordance with Canadian generally accepted accounting principles for governments as prescribed by the Public Sector Accounting Board (PSAB). Interfund transactions and fund balances have been eliminated for reporting purposes. There are no other organizations under the control of the Village Council that meet the criteria for inclusion and consolidation in these statements. Significant accounting policies adopted by the Village are as follows:

#### a. Basis of reporting

The Financial Statements reflect the combined results and activities of the reporting entity which is comprised of the Operating, Capital and Reserve funds. Inter-fund transactions have been eliminated .

- i. Operating Funds: These funds include the General, Water and Sewer operations of the Village. They are used to record the operating costs of the services provided by the Village.
- ii. Capital funds: These funds include the General, Water and Sewer capital funds. They are used to record the acquisition and disposal of tangible capital assets and their financing.
- iii. Reserve funds: Under the *Community Charter*, Village Council may, by bylaw establish reserve funds for specified purposes. Money in a Statutory Reserve Fund, and interest earned thereon, must be expended by bylaw only for the purpose for which the fund was established. If the amount in a reserve fund is greater than required, Village Council may, by bylaw, transfer all or part of the balance to another reserve fund. Non-statutory Reserves require being included in an approved council budget or a resolution before these funds can be expended.

#### b. Revenue Recognition

Sources of revenue are recorded on an accrual basis and recognized in the period in which they are earned. Unearned revenue in the current period is reported on the statement of Financial Position as deferred revenue.

The Village recognizes the transfer of government funding as revenue when the transfer is authorized and any eligibility criteria are met, except to the extent that the transfer stipulations give rise to an obligation that meets the definition of a liability. Transfers are recognized as deferred revenue when the transfer stipulations give rise to a liability. Transfer revenue is recognized in the statement of operations as the stipulation liabilities are settled.

Taxation revenues are recognized at the time of issuing the property tax notices for the fiscal year. Through the British Columbia Assessments' appeal process, taxes may be adjusted by way of supplementary roll adjustments. The effects of these adjustments on taxes are recognized at the time they are awarded. Sale of services and fees are recognized when the service or product is provided by the Village. All other revenue is recognized as it is earned and is measurable. Revenue unearned in the current period is recorded as deferred revenue and is recognized as revenue in the fiscal year the services are performed.

Development Cost Charges are restricted revenue liabilities representing funds received from developers and deposited into separate deferred revenue liability accounts for specific future capital expenses. In accordance with Canadian public sector accounting standards, the Village records these funds as restricted revenue which is then recognized when the related costs are met.

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

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### 1. Significant Accounting Policies (continued)

#### c. Expense Recognition

Operating expenses are recognized on an accrual basis in the period they are incurred.

#### d. Financial Instruments

The Village's financial instruments consist of cash, accounts receivable, accounts payable and accrued liabilities, long-term debt and interim financing debt. It is management's opinion that the Village is not exposed to significant interest, currency or credit risk arising from these financial instruments.

#### e. Non-financial Assets

Non-financial assets are not available to discharge existing liabilities and are held for use in the provision of services. They may have useful lives extending beyond the current year and are not intended for sale in the ordinary course of operations.

#### i. Tangible Capital Assets

Tangible capital assets, comprised of capital assets and assets under construction, are recorded at cost less accumulated amortization and are classified according to their functional use. Cost includes the capital expenditure, excluding interest, directly attributable to acquisition or construction of the tangible capital asset including transportation costs, installation costs, design and engineering fees, legal fees and site preparation costs. Amortization is recorded on a straight-line basis over the estimated useful life of the asset commencing when the asset is put into service.

<b>Asset</b>	<b>Useful Life - Years</b>
Land improvements	10-25
Parks infrastructure	10-50
Buildings	40-60
Machinery, furniture and equipment	5-10
IT infrastructure	4-10
Vehicles	5-20
Roads infrastructure	15-75
Water infrastructure	10-100
Sewer infrastructure	10-100
Drainage infrastructure	10-100

#### ii. Contributions of tangible capital assets

Tangible capital assets received as contributions are recorded at their fair value at the time of receipt.

#### iii. Works of art and cultural and historic assets

Works of art and cultural and historic assets are not recorded as assets in these financial statements.

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

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### 1. Significant Accounting Policies (continued)

#### e. Non-financial Assets (continued)

##### iv. Leased tangible capital assets

Leases that transfer substantially all the benefits and risks incidental to ownership of property are accounted for as leased tangible capital assets.

#### f. Use of estimates

The preparation of financial statements in accordance with Canadian public sector accounting standards requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities at the date of the financial statements, and the reported amounts of revenue and expenses during the reporting period. Actual results could differ from management's best estimates as additional information becomes available in the future. Areas requiring the greatest degree of estimation include employee future benefits and useful lives of tangible capital assets.

#### g. Liability for Contaminated Sites

Contaminated sites are a result of contamination being introduced into air, soil, water or sediment of a chemical, organic or radioactive material or live organism that exceeds environmental standard. The liability is recorded net of any expected recoveries. A liability for remediation of contaminated sites is recognized when a site is not in productive use and all the following criteria are met:

- (i) an environmental standard exists;
- (ii) contamination exceeds the environmental standard;
- (iii) the Village is directly responsible or accepts responsibility;
- (iv) it is expected that future economic benefits will be given up; and
- (v) a reasonable estimate of the amount can be made.

The liability is recognized as management's estimate of the cost of post-remediation including operation, maintenance and monitoring that are an integral part of the remediation strategy for a contaminated site.

The Village has determined that as of December 31, 2021, no contamination in excess of an environmental standard exists to land not in productive use for which the Village is responsible.

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

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### 2. Cash

	2021	2020
Restricted cash		
Statutory Reserves	\$ 1,591,163	\$ 1,821,752
Non-Statutory Reserves	3,748,823	2,980,203
Development Cost Charges/Deposits in Trust	8,291,668	7,095,743
	13,631,654	11,897,698
Unrestricted cash	5,212,705	4,132,750
Total cash	\$ 18,844,359	\$ 16,030,448

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### 3. Account Receivable

	2021	2020
Accounts Receivable - Property Taxes	\$ 227,622	\$ 331,084
Accounts Receivable - Other Governments	65,635	39,709
Accounts Receivable - Trade and Other	201,641	186,789
	\$ 494,898	\$ 557,582

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### 4. Municipal Finance Authority Deposits

The Municipal Finance Authority of British Columbia (the MFA) provides capital funding for regional districts and their member municipalities. The MFA is required to establish a Debt Reserve Fund. The MFA must then use this fund if at any time there are insufficient funds to meet payments on its obligations. If this occurs the regional districts may be called upon to restore the fund.

Each regional district, through its member municipalities who share in the proceeds of a debt issue, is required to pay into the Debt Reserve Fund certain amounts set out in the financing agreements. The interest earned on the Debt Reserve fund, less administrative expenses, becomes an obligation of the MFA to the regional districts.

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

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### 5. Accounts Payable and Accrued Liabilities

	2021	2020
Trade and Other	\$ 164,401	\$ 86,200
Holdbacks payable	48,174	45,034
Other government	139,908	32,841
Accrued Employee benefits	67,332	31,930
	<b>\$ 419,815</b>	<b>\$ 196,005</b>

### 6. Employee Future Benefits

#### Sick Pay

The Village provides paid sick leave to qualifying employees, this benefit accrues at two days of sick leave per month. At the end of each calendar year 2/3 of the unused portion of sick leave is vested up to a maximum of 360 days. The amount recorded for this benefit is based on a valuation prepared by an independent firm of actuaries. The date of the last full actuarial evaluation was as of December 31, 2021, with updates in 2022 and 2023.

#### Retirement Allowance

A regular employee who retires under the provisions of the Municipal Pension Plan is entitled to a retirement benefit as outlined in the Collective Agreement and Management Policy. In all instances, the rate of pay used in the calculation of the retirement benefit shall be the rate of pay applicable on the last day worked. The amount recorded for this benefit in 2020 is based on a valuation prepared by an independent firm of actuaries. The date of the last full actuarial evaluation was as of December 31, 2021, with updates scheduled in 2022 and 2023.

As of December 31, 2021, \$131,798 (2020 - \$129,402) of the accrued benefit liability has been charged to operations. The significant actuarial assumptions adopted in measuring the Village's accrued benefit liability are as follows:

	2021	2020
Discount rates	2.4	1.5
Expected future inflation	2.5	2.00%

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

### 6. Employee Future Benefits (continued)

Accrued Benefit Obligation as at December 31, 2021

	2021	2020
Beginning benefit obligation	\$ 129,402	\$ 128,696
Current service cost	16,372	15,142
Interest on accrued benefit obligation	2,087	3,621
Actuarial (gain) loss	(16,063)	6,063
Benefits paid during the year	-	(24,120)
Accrued Benefit Liability, end of year	131,798	129,402
Less Unamortized net actuarial (loss)	-	(6,662)
Accrued Benefit Obligations, end of year	\$ 131,798	\$ 122,740

### 7. Developers Deposits and Other Trust Liabilities

	2021	2020
Property and event damage deposits	\$ 127,364	\$ 186,197
Developers Deposit	1,289,102	1,286,120
Funds held on behalf of community groups	1,256	57,048
	\$ 1,417,722	\$ 1,529,365

### 8. Deferred Revenue

	Opening Balance	Externally Restricted Inflows	Revenue Earned	December 31, 2021
Prepaid taxes	\$ 158,750	\$ 312,777	\$ (292,102)	\$ 179,425
Resort Municipality Initiative	641,222	443,517	(119,785)	964,954
Deferred Revenue	19,228	941,566	-	960,794
Facility rentals and other	25	-	-	25
	\$ 819,225	\$ 1,697,860	\$ (411,887)	\$ 2,105,198

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

### 9. Development Cost Charges

	Opening Balance	Receipts	Interest	Transfers Out	Closing Balance
Sewer DCC	\$ 1,744,161	\$ -	\$ 13,643	\$ 15,551	\$ 1,742,253
Water DCC	1,501,729	-	11,754	-	1,513,483
Drainage DCC	957,509	-	7,494	-	965,003
Parks DCC	543,753	-	4,256	-	548,009
	\$ 4,747,152	\$ -	\$ 37,147	\$ 15,551	\$ 4,768,748

### 10. Liabilities under Agreement

In 2017, the Village entered into a five year agreement with the Municipal Finance Authority to borrow funds in the amount of \$110,000 to purchase capital equipment. This agreement ends in 2022.

Changes in liabilities under agreement are as follows:

	2021	2020
Balance, January 1,	\$ 46,051	\$ 68,110
Less: Principal repayments	(22,746)	(22,059)
Balance, December 31	\$ 23,305	\$ 46,051

The minimum payments over the next five years of the liabilities under agreement are as follows:

2022	\$ 23,429
Less: Amount representing interest	(124)
	\$ 23,305

Total interest expense during the year was \$332. Total interest over the term of the agreements is \$5,762.

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

### 11. Long-Term Debt

In 2015 the Village borrowed funds under loan authorisation bylaw 1052. MFA Issue 131 has an amortization period of 15 years at 2.2% interest for the first 10 years of the term. Interest is \$13,200 per year with \$198,000 estimated to be paid over the life of the debt. Early repayment options exist at the rate reset date of 10 years.

	Balance, beginning of Year	Additions	Principal Repayments	Actuarial * Adjustment	Balance, end of year
General Fund					
MFA Issue 131	\$ 433,254	\$ -	\$ 31,095	\$ 5,836	\$ 396,323

The following principal amounts are payable over the next five years:

	General	Water	Sewer
2022	\$ 31,095	\$ -	\$ -
2023	\$ 31,095	\$ -	\$ -
2024	\$ 31,095	\$ -	\$ -
2025	\$ 31,095	\$ -	\$ -
2026	\$ 31,095	\$ -	\$ -
Thereafter	\$ 240,848	\$ -	\$ -
Total	\$ 396,323	\$ -	\$ -

\* Actuarial Adjustments represent interest earned on sinking funds held by the Municipal Finance Authority. Such interest is used to reduce the principal amount of outstanding debt.

### 12. Interim Financing Debt

In 2009 the Village borrowed \$1,500,000 under the Interim Financing Program from the Municipal Finance Authority of British Columbia under Loan Authorisation Bylaw 885, for the purpose of constructing a new water reservoir. This debt was fully paid in 2020.

	2021	2020
Beginning Balance Jan 1,	\$ -	\$ 110,000
Principal repayments	\$ -	\$ (110,000)

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

### 13. Tangible Capital Assets

	2021	2020
Land and improvements	\$ 10,680,913	\$ 10,680,913
Buildings	2,903,940	2,992,529
Machinery, equipment, furniture, IT and vehicles	804,577	794,922
Engineering Structures:		
Engineering structures - water	7,675,144	7,848,335
Engineering structures - sewer and drainage	8,056,020	8,285,488
Engineering structures - roads	4,541,856	4,834,732
Engineering structures - parks and other	1,528,619	1,654,281
Other tangible capital assets	361,649	376,553
Work in Progress	437,837	137,001
Total	\$ 36,990,555	\$ 37,604,754

For additional information, see Schedule of Tangible Capital Assets. (Schedule 1)

There were no contributed assets recognized in 2021.

### 14. Equity in Tangible Capital Assets

Equity in tangible capital assets (TCA) represents the net book value (NBV) of total capital assets less long term obligations assumed to acquire those assets. The change in consolidated equity in tangible capital assets is as follows:

	2021	2020
Equity in TCA, beginning of year	\$ 37,125,450	\$ 36,951,284
Add:		
Capital Expenditures	477,797	1,061,303
Debt Repayments	53,842	163,155
Actuarial adjustment	5,836	4,587
Less:		
Net Book Value of dispositions	-	(1,248)
Amortization	(1,091,996)	(1,053,631)
Equity in TCA, end of year	\$ 36,570,929	\$ 37,125,450

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

### 15. Accumulated Surplus

Accumulated surplus consists of individual fund surplus and reserves and reserve funds as follows:

	2021	2020
Surplus:		
Invested in tangible capital assets	\$ 36,570,929	\$ 37,125,450
Operating Fund	5,519,004	4,443,919
Total surplus	42,089,933	41,569,369
Reserves set aside by Council:		
<b>Appropriated Surplus:</b>		
COVID 19 Restart Grant (Schedule 3)	198,935	509,260
Fire Department	27,896	27,680
Assessment appeal	138,349	137,274
Beach	4,280	4,247
Building	65,917	65,405
Contingencies	12,053	11,960
Dock replacement	64,021	53,562
Boat Launch	69,839	64,315
Flood box / drainage	16,354	16,227
General	912,606	536,940
Insurance	10,473	10,392
Parking / traffic management	61,718	56,264
Office Equipment	45,522	47,014
Property	49,909	49,522
Road/Sidewalk	14,181	14,071
Sick leave/Retirement	53,608	53,192
Community Works Fund	507,635	278,002
Sewer	765,795	571,817
Water	729,732	473,059
Total Appropriated Surplus	3,748,823	2,980,203
Statutory Fund Reserves:		
Community amenities	162,278	161,018
Fire department capital	266,173	540,365
Land unexpended funds	51,603	51,202
Parkland acquisition and improvements	389,191	386,169
Public works capital	52,686	53,784
Sewage treatment replacement	575,857	536,564
Sewer unexpended funds	87,847	87,165
Port Divestiture income	5,528	5,485
Total Statutory Fund Reserves	1,591,163	1,821,752
	\$ 47,429,919	\$ 46,371,324

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

### 16. Property Taxes

The Village is reliant upon one taxpayer for approximately 14% of municipal property tax revenue. Taxation revenue, reported on the statement of operations, is made up of the following:

	Budget	2021	2020
<b>Taxes collected</b>			
Municipal property taxes	\$ 2,425,128	\$ 2,425,128	\$ 2,322,742
1 % Utility taxes	38,524	39,330	37,901
Payments in lieu of taxes	5,500	6,407	5,889
School taxes	1,544,545	1,545,714	1,260,777
Regional District	172,000	170,099	168,566
Regional hospital district	110,000	105,824	107,084
Police tax	190,000	167,971	167,322
Other agencies	37,170	37,138	36,192
	<b>4,522,867</b>	<b>4,497,611</b>	<b>4,106,473</b>
<b>Less transfers to other governments</b>			
School taxes paid	1,544,545	1,545,714	1,260,777
Regional district taxes paid	172,000	170,099	168,566
Regional hospital district taxes paid	110,000	105,824	107,084
Police taxes paid	190,000	167,971	167,322
Other agencies taxes paid	37,170	37,138	36,192
	<b>2,053,715</b>	<b>2,026,746</b>	<b>1,739,941</b>
	<b>\$ 2,469,152</b>	<b>\$ 2,470,865</b>	<b>\$ 2,366,532</b>

### 17. Sale of Services

	Budget	2021	2020
Sewer user fees	\$ 640,000	\$ 664,567	\$ 642,571
Water user fees	342,013	362,509	344,471
Curbside collection fees	125,000	125,191	124,391
Pay Parking Revenue	280,000	361,503	279,618
Licenses and permits	36,700	59,121	47,195
Facility rentals	29,000	46,791	40,206
Fines	4,250	8,970	9,612
Other	3,500	3,915	3,741
	<b>\$ 1,460,463</b>	<b>\$ 1,632,567</b>	<b>\$ 1,491,805</b>

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

### 18. Utility Service Fees

	Budget	2021	2020
Sewer service utility fee - residential	\$ 204,000	\$ 211,758	\$ 204,762
Sewer service utility fee - business	20,000	19,719	20,114
Water service utility fee - residential	231,000	235,782	226,936
Water service utility fee - business	21,300	20,628	20,795
<b>Total</b>	<b>\$ 476,300</b>	<b>\$ 487,887</b>	<b>\$ 472,607</b>

### 19. Government Transfers

Government transfers reported on the Statement of Operations are:

	Budget	2021	2020
Provincial:			
Conditional			
Infrastructure	\$ 2,803,354	\$ 288,299	\$ -
Resort Municipality Initiative	543,500	119,785	419,181
COVID 19 Restart Grant	-	-	675,000
Other	527,400	3,114	9,447
Unconditional	325,000	328,000	325,689
Federal			
Conditional			
Infrastructure	1,783,646	-	-
Gas tax	117,000	239,435	116,946
	<b>\$ 6,099,900</b>	<b>\$ 978,633</b>	<b>\$ 1,546,263</b>

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

### 20. Budget Data

The data presented in these financial statements is based upon the 2021 operating and capital budgets adopted by Council on March 1, 2021. The table below reconciles the approved balanced budget to the budget figures reported in these financial statements.

2021 Adopted Operating and Capital Budget	Budget Amount
Revenues:	
Operating budget	\$ 5,523,915
Capital budget	7,892,258
<b>Total revenue</b>	<b>13,416,173</b>
Expenses:	
Operating budget	5,523,915
Capital Budget	7,892,258
<b>Total expenses</b>	<b>13,416,173</b>
Budgeted surplus (deficit)	\$ -
Add:	
Capital expenses	\$ 6,841,958
Transfers to reserves	997,200
Principal repayments	53,100
Less:	
Transfers from reserves	(581,458)
Appropriation from Surplus	(55,800)
Amortization	(1,020,000)
<b>Annual budgeted surplus (see statement of operations)</b>	<b>\$ 6,235,000</b>

### 21. Classification of Expenses by Object

The Schedule of Operating Fund Activities represents the expenditures by function; the following table classifies those same expenditures by object:

	Budget	2021	2020
Salaries, wages and employee benefits	\$ 1,910,729	\$ 1,768,182	\$ 1,545,438
Operating Materials and supplies	739,893	656,756	573,129
Contracted services	951,450	557,691	383,335
Administrative services and supplies	613,383	407,833	472,460
Utilities	220,300	207,921	188,939
Rentals and contractual obligations	52,460	49,906	50,200
Debt financing	15,700	13,532	15,581
Capital Items Expensed	-	-	4,619
Amortization	1,020,000	1,091,996	1,053,631
<b>Total expenditures by object</b>	<b>\$ 5,523,915</b>	<b>\$ 4,753,817</b>	<b>\$ 4,287,332</b>

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

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### 22. Commitments and Contingencies

- a. The municipality and its employees contribute to the Municipal Pension Plan (a jointly trustee pension plan). The board of trustees, representing plan members and employers, is responsible for administering the plan, including investment of the assets and administration of benefits. The plan is a multi-employer defined benefit pension plan. Basic pension benefits are based on a formula. As at December 31, 2020, the plan has about 220,000- active members and approximately 112,000 retired members. Active members include approximately 42,000 contributors from local governments. Every three years, an actuarial valuation is performed to assess the financial position of the plan and adequacy of plan funding. The actuary determines an appropriate combined employer and member contribution rate to fund the plan. The actuary's calculated contribution rate is based on the entry-age normal cost method, which produces the long-term rate of member and employer contributions sufficient to provide benefits for average future entrants to the plan. This rate may be adjusted for the amortization of any unfunded actuarial liability. The Village of Harrison Hot Springs paid \$102,696 (2020 \$100,906) for employer contributions to the Plan in fiscal 2021. Employee contributions in fiscal 2021 were \$91,336 (2020 \$89,693). The most recent valuation for the Municipal Pension Plan as at December 31, 2018 indicated a \$2,866 million funding surplus for basic pension benefits on a going concern basis. The next valuation will be as at December 31, 2021 with results available in 2022. Employers participating in the Plan record their pension expense as the amount of employer contributions made during the fiscal year (defined contribution pension plan accounting). This is because the Plan records accrued liabilities and accrued assets for the plan in aggregate, resulting in no consistent and reliable basis for allocating the obligation, assets and cost to individual employers participating in the plan.
- b. Debts of the Fraser Valley Regional District are, under provisions of the Local Government Act, a direct, joint and several liability of the District and each member municipality within the District, including the Village of Harrison Hot Springs.
- c. The Village is a subscribed member of the Municipal Insurance Association of British Columbia (The "Exchange") as provided by section 3.02 of the Insurance Act of the Province of British Columbia. The main purpose of the Exchange is to pool the risks of liability so as to lessen the impact upon any subscriber. Under the Reciprocal Insurance Exchange Agreement, the Village is assessed a premium and specific deductible for its claims based on population. The obligation of the Village with respect to the Exchange and/or contracts and obligations entered into by the Exchange are in every case several, not joint and several. The Village irrevocably and unconditionally undertakes and agrees to indemnify and save harmless the other subscribers against liability losses and costs which the other subscriber may suffer.
- d. The Village has entered into various agreements and contracts for the provision of services and the construction of assets that extend beyond the current year. Substantive obligations include contracts for engineering and planning, garbage and recycling collection, IT services, pay parking, tourist information centre services and auditing services. These contractual obligations will become liabilities in the future when the terms of the contract are met. The following amounts relate to the unperformed portion of the contracts: 2022 - \$1,223,500, 2023 - \$370,575, 2024 - \$195,000, 2025-\$41,500.
- e. In 2014, the Ministry of Environment directed the Village to assess any potential effects the closure of the landfill in 1983 has on well water. Water samples were taken and the results prompted the Ministry to direct the Village to drill test wells and monitor the water which began in 2015. The Village is to continue this process for the years 2017-2021 at which time the results will determine if any further action is required.

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

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### 23. Global Pandemic

As the COVID-19 pandemic continues to impact Canada and the global economy, there could be specific impact on the Village, its citizens, employees, suppliers and other third party business associates that could impact the timing and amounts realized on the Village's assets and future ability to deliver services and projects. At this time, the full potential impact of COVID-19 on the Village is not known. Although the disruption from the virus is expected to be temporary, given the dynamic nature of these circumstances, the duration of disruption, the related financial impact cannot be reasonably estimated at this time. The Village's ability to continue delivering non-essential services and employ related staff will depend on the legislative mandates from the various levels of government. The Village will continue to focus on collecting receivables, managing expenditures, and, if necessary, leveraging existing reserves and credit facilities to ensure it is able to continue providing essential services to its citizens.

# Village of Harrison Hot Springs

## Notes to the Financial Statements

December 31, 2021

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### 24. Segmented Disclosures

The Table of Segmented Information - Schedule 2 has been prepared in accordance with PS2700 Segmented Disclosures. Segmented information has been identified based upon functional activities provided by the Village. For each reported segment, revenue and expenses represent amounts directly attributable to the functional activity and amounts allocated on a reasonable basis. The functional areas that have been separately disclosed in the segmented information, along with services they provide are as follows:

#### **Legislative Services**

Legislative services includes Council and legislative services

#### **General Government**

General government includes taxation, sale of services, government transfers, investment income and administrative services for the general fund

#### **Protective Services**

Protective Services includes the volunteer fire department, emergency measures and bylaw enforcement

#### **Development and Planning**

Development and Planning includes economic development, planning, land development, community development and tourism

#### **Engineering, Transportation and Storm Water**

Engineering, transportation and storm water services include engineering, fleet, public health, roads, sidewalk, storm sewers and transit

#### **Solid Waste**

Solid waste includes sustainability, curbside collection, recycling and organic waste

#### **Parks, Recreation and Cultural Services**

Parks, recreation and cultural services includes the maintenance of the beachfront, parks and cultural facilities within the Village

#### **Wastewater Utility**

Wastewater includes the wastewater collection system, lift stations and wastewater treatment plant

#### **Water Utility**

Water includes the water collection, treatment and distribution of potable water

# Village of Harrison Hot Springs

## Schedule 1 - Statement of Tangible Capital Assets

For the Year Ended December 31, 2021

	Engineered Structures										2021	2020	
	Land	Building	Equipment Furniture Vehicles	Water	Sewer Drainage	Roads	Other	Work In Progress	Other Tangible Capital Assets				
<b>COST</b>													
Opening balance	\$ 10,660,913	\$ 4,616,696	\$ 2,373,438	\$ 9,775,939	\$ 11,177,304	\$ 10,259,211	\$ 2,776,057	\$ 136,999	\$ 592,199	\$ 52,388,957	\$ 51,402,585		
Add: Additions	-	45,184	117,621	-	-	14,154	-	346,022	-	522,981	1,061,303		
Less: Disposals	-	-	(132,690)	-	-	-	-	(45,184)	-	(177,874)	(74,931)		
<b>Closing Balance</b>	<b>10,660,913</b>	<b>4,662,080</b>	<b>2,358,369</b>	<b>9,775,939</b>	<b>11,177,304</b>	<b>10,259,211</b>	<b>2,790,211</b>	<b>437,837</b>	<b>592,199</b>	<b>52,734,064</b>	<b>52,388,957</b>		
<b>ACCUMULATED AMORTIZATION</b>													
Opening Balance	-	1,624,367	1,578,515	1,927,604	2,891,817	5,424,479	1,121,776	-	215,645	14,784,203	13,804,255		
Add: Amortization	-	133,773	107,967	173,191	229,468	292,876	139,816	-	14,905	1,091,996	1,053,631		
Less: Acc. Amortization on Disposals	-	-	(132,690)	-	-	-	-	-	-	(132,690)	(73,683)		
<b>Closing Balance</b>	<b>-</b>	<b>1,758,140</b>	<b>1,553,792</b>	<b>2,100,795</b>	<b>3,121,285</b>	<b>5,717,355</b>	<b>1,261,592</b>	<b>-</b>	<b>230,550</b>	<b>15,743,509</b>	<b>14,784,203</b>		
	<b>\$ 10,660,913</b>	<b>\$ 2,903,940</b>	<b>\$ 804,577</b>	<b>\$ 7,675,144</b>	<b>\$ 8,056,020</b>	<b>\$ 4,541,856</b>	<b>\$ 1,528,619</b>	<b>\$ 437,837</b>	<b>\$ 361,649</b>	<b>\$ 36,990,555</b>	<b>\$ 37,604,754</b>		

# Village of Harrison Hot Springs

## Schedule 2 - Table of Segmented Information

For the Year Ended December 31, 2021

	Legislative	General Government	Protective Services	Development Planning	Engineering, Transportation & Storm Water	Solid Waste	Parks, Recreation & Cultural Services	Wastewater Utility	Water Utility	Budget	2021	2020
<b>Revenue:</b>												
Property Taxes	\$ -	\$ 2,470,865	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 2,469,152	\$ 2,470,865	\$ 2,366,532
Sales of Services	-	433,509	-	-	-	125,191	46,791	664,567	362,509	1,460,463	1,632,567	1,491,805
Utility Service Fees	-	-	-	-	-	-	-	231,477	256,410	476,300	487,887	472,607
Government Transfers	-	858,848	-	119,785	-	-	-	-	-	6,099,900	978,633	1,546,263
Investment Income	-	78,171	-	-	-	-	-	9,953	4,373	47,000	92,497	108,747
Penalties and interest	-	53,469	-	-	-	1,379	-	8,483	7,599	-	70,930	68,651
Development Cost Charges	-	-	-	-	-	-	-	15,550	-	1,175,000	15,550	224,144
Other revenue	-	33,378	-	-	-	-	-	9,850	20,255	31,100	63,483	108,197
	-	<b>3,928,240</b>	-	<b>119,785</b>	-	<b>126,570</b>	<b>46,791</b>	<b>939,880</b>	<b>651,146</b>	<b>11,758,915</b>	<b>5,812,412</b>	<b>6,386,956</b>
<b>Expenses:</b>												
Salaries, wages and employee benefits	92,707	573,871	19,052	122,552	204,742	60,323	258,237	261,500	175,198	1,910,729	1,768,182	1,545,438
Operating Materials and supplies	-	4,519	168,329	294	107,628	-	109,347	195,320	71,319	739,893	656,756	573,128
Contracted services	-	33,475	82,666	149,214	62,215	138,390	30,122	61,609	-	951,450	557,691	383,335
Administrative services and supplies	6,303	213,129	19,748	88,091	21,508	-	12,519	33,242	13,293	613,383	407,833	472,460
Utilities	1,203	16,572	6,384	-	44,345	-	36,681	68,451	34,285	220,300	207,921	188,939
Rentals and contractual obligations	-	13,870	3,583	21,000	7,913	-	3,540	-	-	52,460	49,906	50,200
Debt financing	-	13,532	-	-	-	-	-	-	-	15,700	13,532	15,581
Capital Items Expensed	-	-	-	-	-	-	-	-	-	-	-	4,619
Amortization	-	210,036	11,745	-	337,545	-	154,721	204,758	173,191	1,020,000	1,091,996	1,053,631
	<b>100,213</b>	<b>1,079,004</b>	<b>311,507</b>	<b>381,151</b>	<b>785,896</b>	<b>198,713</b>	<b>605,167</b>	<b>824,880</b>	<b>467,286</b>	<b>5,523,915</b>	<b>4,753,817</b>	<b>4,287,332</b>
<b>Annual Surplus (Deficit)</b>	<b>\$ (100,213)</b>	<b>\$ 2,849,236</b>	<b>\$ (311,507)</b>	<b>\$ (261,366)</b>	<b>\$ (785,896)</b>	<b>\$ (72,143)</b>	<b>\$ (558,376)</b>	<b>\$ 115,000</b>	<b>\$ 183,860</b>	<b>\$ 6,235,000</b>	<b>\$ 1,058,595</b>	<b>\$ 2,099,624</b>

# Village of Harrison Hot Springs

## Schedule 3 - COVID-19 Safe Restart Grant (Unaudited)

For the Year Ended December 31, 2021

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In November 2020 the BC provincial government provided a direct grant to assist local governments as they deal with the increased operating costs and lower revenue due to the COVID-19 pandemic. The Village of Harrison Hot Springs received \$675,000 in grant funding under the COVID 19 Safe Restart Grant. This grant is available to offset costs in 2020, 2021 and 2022. In 2021 \$ 310,325 of funding was used as follows:

	2021	2020
<b>Opening Balance</b>	<b>\$ 509,260</b>	<b>\$ 675,000</b>
Bylaw enforcement/emergency planning	(59,320)	(9,640)
Communication/Audio Visual	(53,695)	(45,900)
Occupational health and safety measures	(59,295)	(8,140)
Social distancing and signage	-	(11,410)
Program revenue lost	(50,845)	(31,350)
Program restart expenditures	-	(15,000)
Additional operating expenditures - Public Facilities	(87,170)	(44,300)
<b>Closing Balance</b>	<b>\$ 198,935</b>	<b>\$ 509,260</b>