NOTICE OF MEETING AND AGENDA
SPECIAL COUNCIL MEETING

Tuesday, February 20, 2024, 1:00 PM
Memorial Hall, 290 Esplanade Avenue,
Harrison Hot Springs, BC V0M 1K0

THIS MEETING WILL BE CONDUCTED IN-PERSON AND VIA ZOOM VIDEO CONFERENCE

1. CALL TO ORDER

Meeting called to order by Deputy Mayor Allen
Acknowledgement of Sts'ailes traditional territory.

2. INTRODUCTION OF LATE ITEMS

3. APPROVAL OF AGENDA

4. COMMITTEE OF THE WHOLE MEETING – ITEMS FOR DISCUSSION

Recommendation:
THAT Council resolve itself into a Committee of the Whole.

(a) 2024-2028 Budget Presentation — Page 1

Recommendations:
THAT the Committee of the Whole rise and report to Council.

THAT Council adopt the report of the Committee of the Whole.

5. DELEGATIONS/PETITIONS

6. REPORTS FROM STAFF

7. BYLAWS

8. QUESTIONS FROM THE PUBLIC (pertaining to agenda items only)

9. ADJOURNMENT

Amanda Graham
Corporate Officer

HARRISON HOT SPRINGS

Naturally Refreshed

Draft Financial Plan (2024-2028)

HARRISON HOT SPRINGS 2024 - 2028 FIVE YEAR FINANCIAL PLAN DETAILS

HARRISON HOT SPRINGS Naturally Refreshed	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL (UNAUDITED)	2023 BUDGET	**2024 BUDGET**	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET
GENERAL FUND - OPERATING									
REVENUE									
PROPERTY TAXES									
GENERAL MUNICIPAL TAXES	2,425,128	2,506,424	2,660,469	2,660,468	2,905,115	2,825,076	2,893,264	2,963,145	3,032,155
COLLECTIONS FOR OTHER GOVERNMENTS & AGENCIES	2,026,746	2,101,232	2,295,013	2,295,012	2,300,260	2,371,870	2,419,312	2,467,703	2,517,057
PENALTIES & INTEREST - TAXES	53,469	45,911	64,323	-					-
UTILITY CO. 1% REVENUE TAXES	39,330	38,617	41,987	41,987	44,733	45,628	46,540	47,471	48,420
PAYMENTS IN LIEU OF TAXES	6,407	6,754	6,698	6,400	6,400	6,400	6,528	6,659	6,792
Total taxes collected	4,551,080	4,698,938	5,068,490	5,003,867	5,256,508	5,248,974	5,365,644	5,484,978	5,604,424
REMITTANCES TO OTHER GOVERNMENTS & AGENCIES	(2,026,746)	(2,101,232)	(2,295,013)	(2,295,012)	(2,300,260)	(2,371,870)	(2,419,312)	(2,467,703)	(2,517,057)
Net Taxes for Municipal Purposes	2,524,334	2,597,706	2,773,477	2,708,855	2,956,248	2,877,104	2,946,332	3,017,275	3,087,367
REVENUE FROM OWN SOURCES									
DCC REVENUE RECOGNISED		15,077			160,000				-
RESORT MUNICIPALITY INITIATIVE	66,000	106,920	120,000	125,000	125,000	102,000	104,040	106,121	108,243
CURBSIDE COLLECTION	126,571	139,703	152,958	145,239	155,000	166,000	169,320	172,706	176,161
LICENSES & PERMITS	54,421	57,128	56,373	37,572	37,763	37,958	38,718	39,492	40,282
FINES	8,970	10,774	9,010	4,250	4,250	4,335	4,422	4,510	4,600
RENTAL & LEASE INCOME	46,791	45,825	43,613	49,500	50,000	50,000	50,000	50,000	50,000
PAY PARKING	361,503	355,813	377,566	390,000	370,000	370,000	370,000	370,000	370,000
INTEREST EARNED	78,055	295,876	597,163	55,900	65,900	46,818	47,754	48,709	49,684
GAIN(LOSS) ON DISPOSAL OF ASSETS	-	(8,174)	11,805	-				-	-
OTHER INVESTMENT INCOME	-	-	-	-				-	-
OTHER REVENUE FROM OWN SOURCES	36,156	61,821	63,591	42,200	22,700	22,930	23,289	23,654	24,027
Total Revenue from Own Sources	778,467	1,080,762	1,432,080	849,661	990,613	800,041	807,543	815,192	822,997
GRANTS AND DONATIONS									
UNCONDITIONAL GRANTS	328,000	414,000	325,000	337,000	334,000	337,000	343,740	350,615	357,627
CONDITIONAL GRANTS/DONATIONS	530,829	231,400	1,414,881	181,336	346,595	128,000	130,560	133,171	135,835
Total Grants and Donations	858,829	645,400	1,739,881	518,336	680,595	465,000	474,300	483,786	493,462
TRANSFERS FROM RESERVES & SURPLUS									
TRANSFERS FROM RESERVES	34,988	84,227	23,960	51,820	95,000				-
TRANSFER FROM SURPLUS	45,979	245,226	207,396	258,311	-				-
Total transfers from Reserves & Surplus	80,967	329,453	231,356	310,131	95,000	-	-	-	-
TRANSFER FROM EQUITY IN TCA - GENERAL	714,047	758,588	739,000	739,000	739,000	739,000	753,780	768,856	784,233
TOTAL REVENUE	**4,956,643**	**5,411,910**	**6,915,793**	**5,125,983**	**5,461,456**	**4,881,145**	**4,981,955**	**5,085,109**	**5,188,059**

HARRISON HOT SPRINGS 2024 - 2028 FIVE YEAR FINANCIAL PLAN DETAILS

HARRISON HOT SPRINGS
Naturally Refreshed

	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL (UNAUDITED)	2023 BUDGET	**2024 BUDGET**	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET
EXPENDITURES									
COUNCIL									
MAYOR WOOD	31,803	37,478	48,420	56,499	61,530	63,891	66,366	68,959	70,218
COUNCILLOR JACKSON	16,325	16,759	31,008	32,154	36,842	38,083	39,381	40,742	41,436
COUNCILLOR BUCKLEY	16,794	20,563	13,718	24,116	-	38,083	39,381	40,742	41,436
COUNCILLOR ALLEN			6,938	8,039	36,842				
COUNCILLOR VIDAL	15,627	20,728	28,294	28,346	32,688	33,846	35,060	36,334	36,940
COUNCILLOR FACIO	15,827	17,458	29,323	29,917	34,072	35,330	36,648	38,033	38,674
OTHER LEGISLATIVE EXPENSES	3,838	2,971	9,543	18,950	13,950	9,074	9,255	9,441	9,629
Total Legislative Services	100,213	115,957	167,245	198,021	215,924	218,307	226,091	234,251	238,333
ADMINISTRATION									
EXPENSES - STAFF	178,004	190,616	233,831	225,082	249,936	255,920	262,049	268,325	274,754
MANAGEMENT EXPENSES	400,783	447,785	626,259	611,539	508,694	518,446	530,787	543,424	556,365
TRANSPORTATION & COMMUNICATION	15,085	16,350	15,905	16,500	20,000	20,400	20,808	21,224	21,649
INFORMATION SERVICES	32,013	29,189	26,310	29,160	30,500	31,070	31,691	32,325	32,972
PROFESSIONAL & SPECIAL SERVICES	54,523	78,079	217,140	154,003	207,000	45,712	46,627	47,559	48,512
LEGAL FEES	7,755	21,981	89,409	25,000	30,000	30,600	31,212	31,836	32,472
LIBRARY BOARD	70,688	72,505	74,816	74,300	79,839	81,436	83,064	84,726	86,420
MISCELLANEOUS SERVICES	20,888	25,204	25,976	29,800	30,200	30,340	30,487	30,636	31,249
GENERAL GOODS & SUPPLIES	45,201	58,509	55,678	68,700	73,800	75,136	76,639	78,172	79,735
BANK CHARGES & INTEREST	3,356	5,450	10,725	4,550	7,856	6,913	5,971	5,031	5,132
MUNICIPAL OFFICE	27,143	36,452	29,878	36,531	37,316	38,113	38,931	39,767	40,562
AMORTIZATION	210,036	233,732	215,000	215,000	215,000	215,000	219,300	223,686	228,160
Total Administration	1,065,473	1,215,853	1,620,926	1,490,166	1,490,141	1,349,086	1,377,566	1,406,711	1,437,982
PROTECTIVE SERVICES									
BYLAW ENFORCEMENT	106,452	82,251	76,612	86,000	86,000	86,000	87,600	89,232	91,017
ANIMAL WASTE STATIONS	7,740	7,535	7,213	6,285	6,311	6,337	6,464	6,593	6,725
EMERGENCY MEASURES	30,697	16,570	16,357	19,500	20,150	20,173	20,576	20,988	21,408
FIRE DEPARTMENT									
FIRE DEPARTMENT ADMINISTRATION	13,876	12,268	19,584	26,373	42,642	25,822	26,339	26,865	27,401
FIREHALL	26,953	15,724	31,937	25,009	25,270	25,841	26,402	26,976	27,489
FIRE REMUNERATION & BENEFITS	100,427	96,808	122,519	111,370	111,397	113,625	115,897	118,216	120,579
FIRE DEPARTMENT VEHICLES	12,520	14,388	18,480	17,943	17,588	17,938	18,298	18,664	19,037
FIRE DEPARTMENT EQUIPMENT	33,156	22,235	29,678	19,646	24,051	22,280	22,725	23,180	23,643
FIRE DEPARTMENT AMORTIZATION	11,745	14,636	13,000	13,000	13,000	13,000	13,000	13,000	13,260
Total Fire Department	198,678	176,059	235,198	213,341	233,948	218,506	222,661	226,901	231,410
Total Protective Services	343,568	282,414	335,379	325,126	346,409	331,016	337,301	343,714	350,560

HARRISON HOT SPRINGS 2024 - 2028 FIVE YEAR FINANCIAL PLAN DETAILS

HARRISON HOT SPRINGS Naturally Refreshed	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL (UNAUDITED)	2023 BUDGET	**2024 BUDGET**	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET
DEVELOPMENT PLANNING									
DEVELOPMENT PLANNING	154,088	278,299	112,700	144,520	332,700	125,154	127,657	130,210	132,814
BUILDING		-	-	-	-		-	-	-
Total Development Planning	154,088	278,299	112,700	144,520	332,700	125,154	127,657	130,210	132,814
TOURISM & COMMUNITY IMPROVEMENT									
TOURIST INFORMATION CENTRE	23,395	22,265	22,034	24,590	24,653	25,157	25,673	26,198	26,722
COMMUNITY DEVELOPMENT & EVENTS	203,668	255,175	235,345	302,063	382,025	272,934	278,774	284,745	290,931
SUSTAINABILITY		-	-	-					-
Total Tourism & Community Improvement	227,063	277,440	257,380	326,653	406,678	298,091	304,447	310,943	317,653
ENGINEERING & TRANSPORTATION SERVICES									
PUBLIC WORKS - COMMON SERVICES	177,790	233,771	234,121	175,949	198,817	203,159	207,801	212,551	217,410
PUBLIC WORKS OFFICE	14,455	17,305	12,255	14,598	14,888	15,183	15,508	15,840	16,156
PUBLIC WORKS SHOP	6,583	5,304	46,615	40,234	15,345	6,020	6,169	6,322	6,449
PUBLIC WORKS YARD	2,723	524	1,641	2,081	2,122	2,165	2,208	2,252	2,297
PUBLIC WORKS EQUIPMENT	7,945	19,081	19,914	18,408	18,397	18,747	19,154	19,518	19,908
TRAINING	9,776	6,372	4,104	28,381	28,949	29,528	30,118	30,721	31,335
FLEET	51,329	49,571	104,837	74,413	63,355	59,612	60,804	62,021	63,264
ROADS & STREETS									
ROAD RESURFACING	6,661	2,249	4,521	6,432	6,560	6,691	6,825	6,962	7,101
ROAD MARKING/SIGNAGE	14,254	18,455	11,486	21,962	22,401	22,850	23,307	23,773	24,248
BRIDGES	3,164	3,067	3,421	4,410	4,546	4,708	4,876	5,050	5,151
DRAINAGE & DITCHING	8,583	4,847	14,065	27,105	22,448	27,796	28,352	28,919	29,498
STREET LIGHTING	41,011	31,887	28,633	36,370	36,433	37,178	37,939	38,716	39,491
STREET CLEANING	3,770	3,675	6,289	5,202	6,500	6,630	6,763	6,898	7,036
SNOW REMOVAL	12,203	24,024	12,276	20,020	20,400	20,808	21,224	21,649	22,082
VILLAGE ENTRANCE	2,533	1,496	2,329	5,120	5,226	5,334	5,446	5,558	5,669
SIDEWALKS	8,817	10,709	7,569	21,165	26,386	22,020	22,460	22,910	23,368
PARKING METERS	50,427	78,409	71,039	84,040	69,821	70,618	72,030	73,471	74,940
TRANSIT	151	210	234	720	729	738	757	777	793
AMORTIZATION - PUBLIC WORKS	19,959	21,086	20,000	20,000	20,000	20,000	20,400	20,808	21,224
AMORTIZATION - TRANSPORTATION	292,876	292,876	303,000	303,000	303,000	303,000	309,060	315,241	321,546
Total Engineering & Transportation Services	735,010	824,918	908,350	909,610	886,323	882,785	901,201	919,957	938,966
FLOOD PROTECTION									
FLOOD PROTECTION	18,437	19,227	14,438	17,823	25,345	20,790	21,347	21,923	22,361
AMORTIZATION - STORM SEWERS	24,710	24,710	25,000	25,000	25,000	25,000	25,500	26,010	26,530
Total Flood Protection	43,147	43,937	39,438	42,823	50,345	45,790	46,847	47,933	48,891

HARRISON HOT SPRINGS 2024 - 2028 FIVE YEAR FINANCIAL PLAN DETAILS

HARRISON HOT SPRINGS Naturally Refreshed	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL (UNAUDITED)	2023 BUDGET	**2024 BUDGET**	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET
WASTE MANAGEMENT									
WASTE MANAGEMENT - MUNICIPAL OPERATIONS	60,324	48,734	57,870	54,575	58,471	59,640	60,833	62,050	63,291
LANDFILL	-	12,008	1,500	1,500	1,500	1,500	1,530	1,561	1,592
WASTE MANAGEMENT - CONTRACTED SERVICES	138,390	199,118	187,101	207,239	187,000	198,000	201,460	204,989	209,089
Total Waste Management	198,713	259,859	246,472	263,314	246,971	259,140	263,823	268,600	273,972
PARKS, RECREATION & CULTURAL SERVICES									
BEACH	122,039	88,864	91,483	116,351	117,432	119,782	122,177	124,620	127,116
LAGOON BREAKWATER	3,953	3,248	3,705	12,615	10,667	10,885	11,109	11,338	11,565
BEACH WASHROOMS	61,842	69,526	65,504	64,862	78,446	76,446	78,023	79,632	81,226
BOAT LAUNCH & WASHROOMS	12,019	15,672	12,303	20,975	21,211	21,506	21,809	22,119	22,562
HARRISON LAKE PLAZA	27,145	12,347	18,547	38,120	34,992	35,655	36,391	37,145	37,888
FEDERAL WHARF	940	621	692	1,235	1,275	1,314	1,356	1,399	1,427
FLOAT PLANE DOCK	1,184	1,072	666	1,700	1,747	1,796	1,846	1,898	1,936
MEMORIAL HALL	32,404	44,648	40,574	41,201	45,545	45,156	46,189	47,249	48,194
MEMORIAL BENCHES	22,445	3,678	22,162	25,208	8,212	8,376	8,544	8,715	8,889
ARTS CENTRE	3,080	3,060	1,717	4,830	4,957	5,087	5,221	5,360	5,467
YACHT CLUB	5,308	5,287	5,384	7,053	7,205	7,360	7,520	7,682	7,835
RENDALL PARK	21,950	17,886	13,743	17,675	17,980	18,292	18,660	19,035	19,416
SPRING PARK	19,912	11,342	18,043	20,155	21,251	21,688	22,133	22,588	23,039
BEACH PLAYGROUND	4,344	3,531	4,651	3,967	5,701	5,838	5,972	6,113	6,251
OTHER GREEN SPACES	87,562	68,162	65,199	82,606	84,258	85,943	87,662	89,415	91,203
QWOLTZ PARK	-	-	-	2,040	2,081	2,122	2,165	2,208	2,252
NON-CAPITAL ITEMS EXPENSED	-								
AMORTIZATION - PARKS	14,905	21,848	16,000	16,000	16,000	16,000	16,320	16,646	16,979
AMORTIZATION - OTHER INFRASTRUCTURE	139,816	141,527	150,000	150,000	150,000	150,000	153,000	156,060	159,181
Total Parks, Recreation, & Cultural Services	580,846	512,319	530,373	626,594	628,959	633,246	646,097	659,222	672,426
TRANSFERS TO RESERVES AND ALLOWANCES									
CONTRIBUTION TO ALLOWANCES	447,060	477,917	479,202	479,202	585,206	465,830	474,747	483,842	493,119
CONTRIBUTIONS TO STATUTORY RESERVES	353,472	224,290	1,781,494	251,154	227,500	228,400	231,878	235,426	239,044
Total Transfers to Reserves	800,532	702,206	2,260,696	730,356	812,706	694,230	706,625	719,268	732,163
TRANSFER TO CAPITAL FUND	79,683	65,295	43,622	68,800	44,300	44,300	44,300	44,300	44,300
Total Transfers	880,215	767,501	2,304,318	799,156	857,006	738,530	750,925	763,568	776,463
TOTAL EXPENDITURES	**4,328,336**	**4,578,497**	**6,522,581**	**5,125,983**	**5,461,456**	**4,881,145**	**4,981,955**	**5,085,109**	**5,188,059**
SURPLUS (DEFICIT)	**628,307**	**833,412**	**393,213**	-	-	-	-	-	-

DRAFT

HARRISON HOT SPRINGS 2024 - 2028 FIVE YEAR FINANCIAL PLAN DETAILS

HARRISON HOT SPRINGS
Naturally Refreshed

		2021 ACTUAL	2022 ACTUAL	2023 ACTUAL (UNAUDITED)	2023 BUDGET	**2024 BUDGET**	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET
CAPITAL FUND - REVENUE										
	GRANTS - PROVINCIAL/FEDERAL/OTHER	288,299	1,394,800	422,682	8,595,898	8,714,946				
	DEBT RESERVE INCOME	116	155	-	-					
	GAIN ON DISPOSAL OF ASSETS	-	7,500	-	-					
	TRANSFER FROM RESERVES	407,814	393,052	61,493	177,400	385,500	111,180	113,404	115,672	117,985
	TRANSFER FROM SURPLUS		44,533	-	-					
	TRANSFER FROM GENERAL FUND	79,683	65,295	43,622	68,800	44,300	44,300	44,300	44,300	44,300
	OTHER - CAPITAL REVENUE	5,836	7,129							
	RMI FUNDING	53,785	19,828	41,857	626,250	1,505,479				
	DCC REVENUE RECOGNISED		9,600	174,500	959,000	774,900				
	TOTAL REVENUES	**835,533**	**1,941,893**	**744,155**	**10,427,348**	**11,425,125**	**155,480**	**157,704**	**159,972**	**162,285**
DEBT	DEBT FINANCING	13,425	13,411	10,171	13,200	13,200	13,200	13,200	13,200	13,200
	DEBT REPAYMENTS	57,862	59,168	33,451	31,100	31,100	31,100	31,100	31,100	31,100
		71,287	72,579	43,622	44,300	44,300	44,300	44,300	44,300	44,300
CAPITAL EXPENDITURES			-	-	-					
	MUNICIPAL BUILDINGS	-	534,018	393,583	804,400	435,817				
	OFFICE EQUIPMENT	26,241	40,775	27,241	9,000	9,000	9,180	9,364	9,551	9,742
	FIRE DEPT VEHICLES	302,000	684,507							
	FIRE DEPT EQUIPMENT	58,790	-	24,450		72,267				
	PW VEHICLES	32,590	-			95,000				
	EQUIPMENT	-	12,018	19,227	32,000	54,500				
	BUS SHELTER	2,542	8,061	10,142	28,000	42,000				
	FLOOD PUMP BUILDING/QWOLTZ PARK	-	-	-	30,000	30,000				
	PARKING LOT					20,000				
	STORMWATER UPGRADES	-	-	3,010	2,100,000	2,100,000	102,000	104,040	106,121	108,243
	DYKE UPGRADE	-	-	165,998	6,000,000	5,834,002				
	BEACH REDEVELOPMENT	14,674	806,294	27,408	1,039,932	858,712				
	TRAILS DEVELOPMENT	288,299	58,857			10,000				
	MCCOMBS BRIDGE UPGRADE		-			1,152,760				
	RMI PROJECTS	39,111	19,284	14,449	295,216	296,767				
	PLAYGROUND EQUIPMENT					350,000				
	BOAT LAUNCH DOCK	-	-	15,025	20,000	20,000				
		764,246	2,163,814	700,533	10,358,548	11,380,825	111,180	113,404	115,672	117,985
	TOTAL EXPENDITURES	**835,533**	**2,236,393**	**744,155**	**10,402,848**	**11,425,125**	**155,480**	**157,704**	**159,972**	**162,285**
	TFR to RESERVES	**-**	**7,500**		**24,500**					
	CAPITAL SURPLUS (DEFICIT) / Carry forward	**-**	**(302,000)**	-	-	-	-	-	-	-

HARRISON HOT SPRINGS 2024 - 2028 FIVE YEAR FINANCIAL PLAN DETAILS

HARRISON HOT SPRINGS Naturally Refreshed	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL (UNAUDITED)	2023 BUDGET	**2024 BUDGET**	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET
WASTE WATER FUND									
REVENUES									
OPERATING REVENUES	682,900	725,317	749,563	726,610	785,849	809,680	826,501	843,634	861,844
UTILITY SERVICE FEES	231,477	232,856	239,480	236,640	245,012	249,912	254,911	260,009	265,209
DCC REVENUE									
INTEREST	9,953	35,806	93,230						
GRANT	22,045								
GAIN (LOSS) ON DISPOSAL OF ASSETS									
TRANSFER FROM SURPLUS		-	-	14,864					
TRANSFER FROM EQUITY IN TCA - SEWER	204,758	205,456	208,000	208,000	208,000	208,000	212,160	216,403	220,731
TOTAL REVENUES	**1,151,133**	**1,199,435**	**1,290,273**	**1,186,114**	**1,238,861**	**1,267,592**	**1,293,572**	**1,320,046**	**1,347,784**
EXPENDITURES									
SEWER ADMINISTRATION	106,252	139,981	144,937	122,901	131,102	134,042	137,337	140,623	143,860
TRAINING	4,469	1,179	3,512	6,712	6,601	6,983	7,122	7,265	7,410
WASTEWATER COLLECTION	24,727	24,878	11,337	26,465	26,695	26,928	27,467	28,016	28,577
WASTEWATER TREATMENT PLANT	387,999	426,271	427,724	466,813	500,513	516,942	526,950	537,197	548,619
LIFT STATIONS	96,673	78,102	86,475	118,583	124,650	128,497	131,412	134,395	137,317
AMORTIZATION - SEWER	204,758	205,456	208,000	208,000	208,000	208,000	212,160	216,403	220,731
Total Operating Costs	824,879	875,867	881,985	949,474	997,561	1,021,392	1,042,448	1,063,899	1,086,514
TRANSFERS TO RESERVES AND ALLOWANCES	9,953	35,806	93,230						
TRANSFER TO CAPITAL FUND	224,000	232,856	236,640	236,640	241,300	246,200	251,124	256,147	261,270
Total Transfers	233,953	268,662	329,870	236,640	241,300	246,200	251,124	256,147	261,270
TOTAL EXPENDITURES	**1,058,832**	**1,144,530**	**1,211,855**	**1,186,114**	**1,238,861**	**1,267,592**	**1,293,572**	**1,320,046**	**1,347,784**
Sewer Operating Fund SURPLUS (DEFICIT)	**92,301**	**54,906**	**78,418**	-	-	-	-	-	-
CAPITAL FUND									
REVENUES									
DCC REVENUE RECOGNISED	15,550	47,274	103,758	1,794,375	2,042,770				
TRANSFER FROM SEWER OPERATIONS	224,000	232,856	236,640	236,640	241,300	246,200	251,124	256,147	261,270
TRANSFER FROM RESERVES		63,425	280,427	1,375,125	1,536,581				
CONTRIBUTED ASSETS									
INFRASTRUCTURE GRANTS					80,000				
TOTAL REVENUES	**239,550**	**343,555**	**620,825**	**3,406,140**	**3,900,651**	**246,200**	**251,124**	**256,147**	**261,270**
CAPITAL EXPENDITURES	15,550	110,699	384,185	3,169,500	3,659,351				
WASTEWATER RESERVES	224,000	232,856	236,640	236,640	241,300	246,200	251,124	256,147	261,270
TOTAL EXPENDITURES	**239,550**	**343,555**	**620,825**	**3,406,140**	**3,900,651**	**246,200**	**251,124**	**256,147**	**261,270**
Sewer Capital Fund SURPLUS (DEFICIT)	-	-	-	-	-	-	-	-	-

HARRISON HOT SPRINGS 2024 - 2028 FIVE YEAR FINANCIAL PLAN DETAILS

	2021 ACTUAL	2022 ACTUAL	2023 ACTUAL (UNAUDITED)	2023 BUDGET	**2024 BUDGET**	2025 BUDGET	2026 BUDGET	2027 BUDGET	2028 BUDGET
WATER FUND									
REVENUES									
OPERATING REVENUES	390,362	396,452	418,552	379,623	392,882	408,799	417,522	426,432	435,846
UTILITY SERVICE FEES	256,410	258,597	266,504	264,180	276,848	274,853	280,350	285,957	291,676
INTEREST	4,373	18,699	57,131						
GAIN (LOSS) ON DISPOSAL OF ASSETS									
TRANSFER FROM SURPLUS									
TRANSFER FROM RESERVES									
TRANSFER FROM EQUITY IN TCA	173,191	174,143	178,000	178,000	178,000	178,000	181,560	185,191	188,895
TOTAL REVENUES	**824,337**	**847,891**	**920,187**	**821,803**	**847,730**	**861,652**	**879,432**	**897,580**	**916,417**
EXPENSES									
WATER ADMINISTRATION	110,409	137,051	141,378	130,886	137,832	141,124	144,581	148,129	151,517
TRAINING	2,405	1,147	496	4,763	4,859	4,956	5,055	5,156	5,259
WATER SUPPLY & DISTRIBUTION	75,338	55,522	88,224	83,673	90,984	92,705	94,793	96,926	99,109
WATER RESERVOIR	5,494	6,096	58,521	20,059	19,483	19,922	19,700	19,451	19,840
WATER TREATMENT PLANT	94,856	108,501	125,102	121,866	128,364	130,973	133,892	136,879	139,832
PUMPING STATIONS		-							
HYDRANTS	5,593	16,513	8,094	18,376	18,744	19,119	19,501	19,891	20,289
AMORTIZATION - WATER	173,191	174,143	178,000	178,000	178,000	178,000	181,560	185,191	188,895
Total Operating Costs	467,286	498,974	599,815	557,623	578,266	586,799	599,082	611,623	624,741
TRANSFERS TO RESERVES AND ALLOWANCES	4,373	18,699	57,131						
TRANSFER TO CAPITAL FUND	252,300	258,597	260,180	264,180	269,464	274,853	280,350	285,957	291,676
Total Transfers	256,673	277,296	317,311	264,180	269,464	274,853	280,350	285,957	291,676
TOTAL EXPENDITURES	**723,959**	**776,271**	**917,126**	**821,803**	**847,730**	**861,652**	**879,432**	**897,580**	**916,417**
Water Operating fund SURPLUS (DEFICIT)	**100,378**	**71,621**	**3,061**	**-**	**-**	**-**	**-**	**-**	**-**
CAPITAL FUND									
REVENUES									
DCC REVENUE RECOGNISED	-	-	65,366	125,000	230,000				
INFRASTRUCTURE GRANTS									
CONTRIBUTED ASSETS									
TRANSFER FROM WATER OPERATING	252,300	258,597	264,180	264,180	269,464	274,853	280,350	285,957	291,676
TRANSFER FROM SURPLUS									
TRANSFER FROM RESERVES		66,017	232,112	445,000	334,453				
TOTAL REVENUES	**252,300**	**324,614**	**561,658**	**834,180**	**833,917**	**274,853**	**280,350**	**285,957**	**291,676**
EXPENDITURES									
DEBT FINANCING	-	-	-	-	-	-	-	-	-
DEBT REPAYMENTS	-	-	-	-	-	-	-	-	-
	-	-	-	-	-	-	-	-	-
TRANSFERS TO RESERVE AND ALLOWANCES	252,300	258,597	264,180	264,180	269,464	274,853	280,350	285,957	291,676
CAPITAL EXPENDITURES	-	66,017	297,478	570,000	564,453				
TOTAL EXPENDITURES	252,300	324,614	561,658	834,180	833,917	274,853	280,350	285,957	291,676
Water Capital Fund SURPLUS (DEFICIT)	-	-	-	-	-	-	-	-	-