



**VILLAGE OF HARRISON HOT SPRINGS
BYLAW NO. 1220, 2025**

A Bylaw of the Village of Harrison Hot Springs to establish the 2025 – 2029 Financial Plan

WHEREAS the *Community Charter* requires the municipality to adopt a five-year financial plan annually;

AND WHEREAS public consultation regarding the financial plan was provided by way of an open meeting;

NOW THEREFORE the Council of the Village of Harrison Hot Springs, in open meeting, lawfully assembled,
ENACTS AS FOLLOWS:

1. That Schedule “A” attached hereto and made part of this bylaw is hereby adopted and is the Village of Harrison Hot Springs Financial Plan for the years 2025 - 2029.
2. That Schedule “B” attached hereto and made part of this bylaw is hereby adopted and is the Village of Harrison Hot Springs Financial Plan Objectives and Policies Statement for the year 2025 – 2029.
3. This bylaw may be cited for all purposes as the “Village of Harrison Hot Springs Financial Plan Bylaw No. 1220, 2025”
4. Bylaw No. 1202, 2024, 2024 – 2028 Financial Plan and all amendments are hereby repealed.

READ A FIRST TIME THIS 18th DAY OF FEBRUARY, 2025

READ A SECOND TIME THIS 18th DAY OF FEBRUARY, 2025

AMENDED AND READ A THIRD TIME THIS 3rd DAY OF MARCH, 2025

ADOPTED THIS 17th DAY OF MARCH, 2025

Fred Talen
Mayor

Amanda Graham
Corporate Officer

BYLAW NO. 1220, 2025
SCHEDULE "A"
2025-2029 Financial Plan

	2025	2026	2027	2028	2029
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES:					
PROPERTY TAXES - MUNICIPAL	3,056,885	3,161,393	3,233,987	3,308,280	3,376,597
COLLECTIONS OTHER GOVERNMENTS & AGENCIES	2,371,870	2,419,312	2,467,703	2,517,057	2,517,057
PENALTIES & INTEREST - TAXES	-	-	-	-	-
UTILITY CO. 1% REVENUE TAXES	45,720	46,540	47,471	48,420	49,389
PAYMENTS IN LIEU OF TAXES	8,250	8,415	8,583	8,755	8,930
TOTAL TAXES COLLECTED	5,482,725	5,635,660	5,757,744	5,882,512	5,951,973
REMITTANCES OTHER GOVERNMENTS & AGENCIES	(2,371,870)	(2,419,312)	(2,467,703)	(2,517,057)	(2,517,057)
NET TAXES FOR MUNICIPAL PURPOSES	3,110,855	3,216,348	3,290,041	3,365,455	3,434,916
REVENUE FROM OWN SOURCES	2,600,732	2,638,781	2,681,424	2,725,081	2,778,924
GRANTS AND DONATIONS	10,210,975	575,736	575,736	575,736	575,736
DCC	1,789,530	-	-	-	-
CONTRIBUTED ASSETS	-	-	-	-	-
TOTAL REVENUE	\$17,712,092	\$6,430,865	\$6,547,201	\$6,666,272	\$6,789,576
EXPENSES:					
LEGISLATIVE	247,826	232,681	236,630	240,762	245,378
GENERAL GOVERNMENT	1,588,059	1,475,929	1,498,829	1,521,299	1,551,329
PROTECTIVE SERVICES	441,236	428,090	435,427	442,957	450,964
DEVELOPMENT PLANNING	255,474	127,657	130,210	132,814	135,471
TOURISM AND COMMUNITY IMPROVEMENT	530,400	403,320	409,054	414,974	421,013
ENGINEERING, TRANSPORTATION, STORM WATER	957,068	943,947	956,273	968,558	987,928
SOLID WASTE	259,640	264,333	269,120	274,503	279,993
PARKS, RECREATION & CULTURAL SERVICES	766,619	738,321	747,989	757,665	771,677
WASTEWATER UTILITY	1,358,447	1,061,973	1,079,137	1,097,372	1,119,321
WATER UTILITY	818,896	637,556	646,590	656,123	669,245
DEBT- INTEREST	13,200	13,200	13,200	13,200	13,200
TOTAL EXPENDITURES	7,236,865	6,327,007	6,422,459	6,520,226	6,645,519
SURPLUS (DEFICIT)	\$10,475,227	\$103,858	\$124,742	\$146,046	\$144,057
CAPITAL, DEBT, RESERVES, TRANSFERS & BORROWING					
CAPITAL EXPENDITURES	(12,147,545)	(113,040)	(115,120)	(117,242)	(119,407)
REPAYMENT ON DEBT	(31,100)	(31,100)	(31,100)	(31,100)	(31,100)
PROCEEDS OF DEBT	-	-	-	-	-
CONTRIBUTIONS TO RESERVES	(1,238,282)	(1,258,758)	(1,279,643)	(1,300,947)	(1,322,678)
TRANSFERS FROM RESERVES	1,440,940	113,040	115,121	117,243	119,408
APPROPRIATION FROM SURPLUS	314,760	-	-	-	-
EQUITY IN TANGIBLE CAPITAL ASSETS	1,186,000	1,186,000	1,186,000	1,186,000	1,209,720
	\$(10,475,227)	\$(103,858)	\$(124,742)	\$(146,046)	\$(144,057)
SURPLUS (DEFICIT) PLUS CAPITAL, DEBT	- 0	- 0	- 0	- 0	- 0

BYLAW NO. 1220, 2025
SCHEDULE “B”
2025 FINANCIAL PLAN OBJECTIVES AND POLICIES

In accordance with Section 165(3.1) of the *Community Charter*, the Village of Harrison Hot Springs is required to include in the Five Year Financial Plan, objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the *Community Charter*;
2. The distribution of property taxes among the property classes, and
3. The use of permissive tax exemptions.

Funding Sources

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2025. Property taxes usually form the greatest proportion of revenue for operations. As a revenue source, property taxation offers a stable and reliable source of revenues for services such as:

- Governance & Administration
- Operations & Public Works
- Protective Services
- Recreation, Parks & Culture

User fees and charges typically form the second largest proportion of planned revenue. Many services can be measured and charged on a user-pay basis. Services where fees and charges are applied include water and sewer usage, solid waste management & pay parking – these are charged on a user pay basis. User fees are designed to apportion the value of a service to those who use the service.

Table 1: 2025 Funding Sources

Revenue Source	% of Total Revenue	Dollar Value
Property Taxes including Payments in Lieu	16%	\$3,110,855
Utility Service Fees	2.9%	\$556,707
User fees	7.3%	\$1,413,547
Reserves	7.4%	\$1,440,940
Surplus	1.6%	\$314,760
DCC Revenues	9.2%	\$1,789,530
Grants/Donations	52.5%	\$10,210,975
Other sources	3.2%	\$630,477

Objective and Policies

- to continue to seek grants for major infrastructure repair and replacement
- to keep the public well-informed about projects and initiatives
- to review utility participation rates to ensure they are equitably funded
- to establish reserve policies to assist in the funding of future capital replacements and to ensure tax rates remain stable
- to ensure that Village services are financially sustainable

Distribution of Property Taxes

Table 2 outlines the projected distribution of property taxes among the property classes.

Table 2: 2025 Distribution of Property Tax Rates

Property Class	% of Total Property Taxation
Residential (1)	69%
Business (6)	26%
Recreation/Non-profit (8)	5%

Policies and Objectives

- Ensure that Village services are financially sustainable
- Set property tax rates that are based on principals of equity and responsiveness to current economic trends
- Regularly review and compare the Village's distribution of tax burden relative to other similar municipalities in British Columbia
- Continue to seek grants for major infrastructure renewal and projects
- Keep the public well-informed about projects and initiatives
- Maintain reserve funds for the funding of future capital replacements
- Maintain reserve funds to stabilize tax rates when required

Permissive Tax Exemptions

Policies & Objectives

Council may consider a revitalization tax exemption in conjunction with its Financial Plan, for the purpose of providing incentives for development and revitalization of property within the Village.