
A BYLAW TO ESTABLISH THE 2026 – 2030 FINANCIAL PLAN

WHEREAS the *Community Charter* requires the municipality to adopt a five-year financial plan annually;

AND WHEREAS Council undertook a process of public consultation regarding the proposed financial plan;

NOW THEREFORE in open meeting assembled, Council of the Village of Harrison Hot Springs enacts as follows:

1. THAT Schedule “A” attached hereto and forming part of this bylaw is hereby adopted and is the Village of Harrison Hot Springs Financial Plan for the years 2026 - 2030.
2. That Schedule “B” attached hereto and forming part of this bylaw is hereby adopted and is the Village of Harrison Hot Springs Financial Plan Objectives and Policies Statement for the year 2026 – 2030.
3. This bylaw may be cited for all purposes as the “Village of Harrison Hot Springs Financial Plan Bylaw No. 1237, 2026”
4. Bylaw No. 1220, 2025, 2025 – 2029 Financial Plan and all amendments are hereby repealed.

READ A FIRST TIME this 17th day of February, 2026

READ A SECOND TIME this 17th day of February, 2026

READ A THIRD TIME this 2nd day of March, 2026

ADOPTED this 16th day of March, 2026



Fred Talen
Mayor



Amanda Graham
Corporate Officer

**Bylaw No. 1237, 2026
SCHEDULE "A"
2026-2030 Financial Plan**

	2026	2027	2028	2029	2030
	BUDGET	BUDGET	BUDGET	BUDGET	BUDGET
REVENUES:					
PROPERTY TAXES - MUNICIPAL	3,249,852	3,319,401	3,395,926	3,468,239	3,558,662
COLLECTIONS OTHER GOVERNMENTS & AGENCIES	2,419,312	2,467,703	2,517,057	2,567,398	2,618,746
PENALTIES & INTEREST - TAXES	-	-	-	-	-
UTILITY CO. 1% REVENUE TAXES	40,952	41,770	42,607	43,459	44,327
PAYMENTS IN LIEU OF TAXES	8,415	8,583	8,755	8,930	9,109
TOTAL TAXES COLLECTED	5,718,531	5,837,457	5,964,345	6,088,026	6,230,844
REMITTANCES OTHER GOVERNMENTS & AGENCIES	(2,419,312)	(2,467,703)	(2,517,057)	(2,567,397)	(2,618,746)
NET TAXES FOR MUNICIPAL PURPOSES	3,299,219	3,369,754	3,447,288	3,520,629	3,612,098
REVENUE FROM OWN SOURCES	2,778,525	2,956,020	2,998,651	3,048,363	3,101,130
GRANTS AND DONATIONS	8,838,063	575,736	575,736	575,736	577,751
DCC	410,905	-	-	-	-
CONTRIBUTED ASSETS	-	-	-	-	-
TOTAL REVENUE	\$15,326,712	\$6,901,510	\$7,021,675	\$7,144,728	\$7,290,979
EXPENSES:					
LEGISLATIVE	242,864	247,213	251,959	256,697	261,532
GENERAL GOVERNMENT	1,747,527	1,594,787	1,614,568	1,635,760	1,683,079
PROTECTIVE SERVICES	440,277	424,156	431,516	438,091	446,450
DEVELOPMENT PLANNING	163,425	129,110	131,612	134,244	136,929
TOURISM AND COMMUNITY IMPROVEMENT	572,215	413,417	419,424	425,553	434,064
ENGINEERING, TRANSPORTATION, STORM WATER	980,366	927,241	939,609	952,229	965,097
SOLID WASTE	272,803	277,758	283,314	288,981	294,761
PARKS, RECREATION & CULTURAL SERVICES	864,761	840,517	849,824	859,735	871,076
WASTEWATER UTILITY	1,312,721	1,085,806	1,103,494	1,125,565	1,148,075
WATER UTILITY	752,496	655,224	666,343	681,384	696,789
DEBT- INTEREST	24,600	24,600	24,600	24,600	13,200
TOTAL EXPENDITURES	7,374,055	6,619,829	6,716,263	6,822,839	6,951,052
SURPLUS (DEFICIT)	\$7,952,657	\$281,681	\$305,412	\$321,889	\$339,927
CAPITAL, DEBT, RESERVES, TRANSFERS & BORROWING					
CAPITAL EXPENDITURES	(9,065,212)	(115,120)	(117,242)	(119,407)	(119,407)
REPAYMENT ON DEBT	(31,100)	(31,100)	(31,100)	(31,100)	(31,100)
PROCEEDS OF DEBT	-	-	-	-	-
CONTRIBUTIONS TO RESERVES	(1,427,692)	(1,586,429)	(1,610,160)	(1,634,757)	(1,661,077)
TRANSFERS FROM RESERVES	954,500	115,121	117,243	119,408	119,408
APPROPRIATION FROM SURPLUS	281,000	-	-	-	-
EQUITY IN TANGIBLE CAPITAL ASSETS	1,335,847	1,335,847	1,335,847	1,343,967	1,352,249
	\$(7,952,657)	\$(281,681)	\$(305,412)	\$(321,889)	\$(339,927)
SURPLUS (DEFICIT) PLUS CAPITAL, DEBT	-	-	-	-	-

**Bylaw No. 1237, 2026
SCHEDULE “B”
2026 Financial Plan Objectives and Policies**

In accordance with Section 165(3.1) of the *Community Charter*, the Village of Harrison Hot Springs is required to include in the Five Year Financial Plan, objectives and policies regarding each of the following:

1. The proportion of total revenue that comes from each of the funding sources described in Section 165(7) of the *Community Charter*.
2. The distribution of property taxes among the property classes; and
3. The use of permissive tax exemptions

Funding Sources

Table 1 shows the proportion of total revenue proposed to be raised from each funding source in 2026. Property taxes usually form the greatest proportion of revenue for operations. As a revenue source, property taxation offers a stable and reliable source of revenues for services such as:

- Governance & Administration
- Operations & Public Works
- Protective Services
- Recreation, Parks & Culture

User fees and charges typically form the second largest proportion of planned revenue. Many services can be measured and charged on a user-pay basis. Services where fees and charges are applied include water and sewer usage, solid waste management & pay parking – these are charged on a user pay basis. User fees are designed to apportion the value of a service to those who use the service.

Table 1: 2026 Funding Sources

Revenue Source	% of Total Revenue	Dollar Value
Property Taxes including Payments in Lieu	19.9%	\$3,299,219
Utility Service Fees	3.6%	\$590,023
User fees	9.2%	\$1,523,340
Reserves	5.8%	\$954,500
Surplus	1.7%	\$281,000
DCC Revenues	2.5%	\$410,905
Grants/Donations	53.4%	\$8,838,063
Other sources	4.0%	\$665,162

Objects and Policies

- to continue to seek grants for major infrastructure repair and replacement
- to keep the public well-informed about projects and initiatives
- to review utility participation rates to ensure they are equitably funded
- to establish reserve policies to assist in the funding of future capital replacements and to ensure tax rates remain stable
- to ensure that Village services are financially sustainable

Distribution of Property Tax Rates

Table 2 outlines the projected distribution of property taxes among the property classes.

Table 2: 2026 Distribution of Property Tax Rates

Property Class	% of Total Property Taxation
Residential (1)	68%
Business (6)	27%
Recreation/Non-profit (8)	4%

Policies and Objectives

- Ensure that Village services are financially sustainable
- Set property tax rates that are based on principals of equity and responsiveness to current economic trends
- Regularly review and compare the Village’s distribution of tax burden relative to other similar municipalities in British Columbia
- Continue to seek grants for major infrastructure renewal and projects
- Keep the public well-informed about projects and initiatives
- Maintain reserve funds for the funding of future capital replacements
- Maintain reserve funds to stabilize tax rates when required

Permissive Tax Exemptions

Policies and Objectives

Council may consider a revitalization tax exemption in conjunction with its Financial Plan, for the purpose of providing incentives for development and revitalization of property within the Village.